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Bankruptcy Case No. 19-30088 (DM)

Chapter 11

(Lead Case)

(Jointly Administered

**THIRD MONTHLY FEE STATEMENT OF
CENTERVIEW PARTNERS LLC FOR
ALLOWANCE AND PAYMENT OF
COMPENSATION AND REIMBURSEMENT OF
EXPENSES FOR THE PERIOD APRIL 1, 2019
THROUGH APRIL 30, 2019**

- [No hearing requested]

** All papers shall be filed in the Lead Case No. 19-30088 (DM).*

Centerview Partners LLC

Investment Banker for the Official Committee of
Unsecured Creditors

May 16, 2019 *nunc pro tunc* to February 15, 2019

April 1, 2019 through April 30, 2019

\$200,000.00 (80% of \$250,000.00)

\$10,820.54

Amount of expense reimbursement sought
as actual, reasonable, and necessary:

Centerview Partners LLC (“Centerview” or the “Applicant”), the investment banker for the Official Committee of Unsecured Creditors (the “Committee”), hereby submits its Third Monthly Fee Statement (this “Monthly Fee Statement”) for allowance and payment of compensation for professional services rendered and for reimbursement of actual and necessary expenses incurred for the period

1 commencing March 1, 2019 through March 31, 2019 (the “Fee Period”) pursuant to the *Order Pursuant*
2 *to 11 U.S.C §§ 331 and 105(a) and Fed. R. Bankr. P. 2016 for Authority to Establish Procedures for*
3 *Interim Compensation and Reimbursement of Expenses of Professional dated February 27, 2019*
4 [Docket No. 701] (the “Interim Compensation Procedures Order”).

5 By this Fee Statement, Centerview requests allowance and payment of \$200,000.00 (80% of
6 \$250,000.00) as compensation for professional services rendered to the Committee during the Fee Period
7 and allowance and payment of \$10,820.54 (representing 100% of the expenses allowed) as
8 reimbursement for actual and necessary expenses incurred by Centerview during the Fee Period.
9

10 Annexed hereto as **Exhibit A** hereto is a schedule for the Fee Period, setting forth the total
11 amount of reimbursement sought in this Monthly Fee Statement. As reflected in **Exhibit A**, Centerview
12 incurred \$250,000.00 in fees during the Fee Period. Pursuant to this Monthly Fee Statement, Centerview
13 seeks reimbursement for \$200,000.00 (80% of the incurred fees). Additionally, Centerview seeks
14 reimbursement for \$10,820.54 of expenses. Attached hereto as **Exhibit B** is a schedule of the number
15 of estimated hours expended by Centerview professionals during the Fee Period with respect to each of
16 the subject matter categories. The professionals of Centerview have expended an estimated total of 394.3
17 hours in connection with these chapter 11 cases during the Fee Period. Attached hereto as **Exhibit C** is
18 a detailed itemization of expenses Centerview is seeking reimbursement for in this Fee Statement.
19 Attached hereto as **Exhibit D** is Centerview’s invoice for the Fee Period.
20

21 Although every effort has been made to include all fees and expenses incurred in the Fee Period,
22 some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by
23 accounting and processing during the Fee Period. Centerview reserves the right to make further
24 application to this Court for allowance of such fees and expenses not included herein. Subsequent
25 Monthly Fee Statements will be filed in accordance with the Bankruptcy Code, the Bankruptcy Rules,
26 Bankruptcy Local Rules, and the Interim Compensation Order.
27

28 **PLEASE TAKE FURTHER NOTICE** that, in accordance with the Interim Compensation

1 Procedures Order, responses or objections to this Monthly Fee Statement, if any, must be filed and served
2 on or before the 21st day (or the next business day if such day is not a business day) following the date
3 the Monthly Fee Statement is served (the “Objection Deadline”) with this Court.

4 **PLEASE TAKE FURTHER NOTICE** that upon the expiration of the Objection Deadline, the
5 Applicant shall file a certificate of no objection with the Court, after which the Debtors are authorized
6 and directed to pay the Applicant an amount equal to 80% of the fees and 100% of the expenses requested
7 in this Monthly Fee Statement. If an objection is properly filed, the Debtors shall be authorized and
8 directed to pay the Applicant 80% of the fees and 100% of the expenses not subject to an objection.
9

10
11 Dated: July 18, 2019

12 Respectfully submitted,

13 **CENTERVIEW PARTNERS LLC**

14 By: /s/ Karn Chopra

15
16 *Investment Banker for the Official Committee of*
17 *Unsecured Creditors*
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EXHIBIT A

Summary of Fees and Expenses for the Fee Period

Period	Total Fees	Less: 20% Holdback	Current Fee (Net of Holdback)	Plus: Expenses	Total Fees & Expenses (Net of Holdback)	Total Fees & Expenses (Incl. of Holdback)
<i>4/1/2019- 4/30/2019</i>	\$250,000.00	(\$50,000.00)	\$200,000.00	\$10,820.54	\$210,820.54	\$260,820.54
Total Fee Period	\$250,000.00	(\$50,000.00)	\$200,000.00	\$10,820.54	\$210,820.54	\$260,820.54

EXHIBIT B

Summary of Hours by Centerview Professionals for the Fee Period

Description	<i>Sam Greene</i> Partner	<i>John Cogan</i> Partner	<i>Karn Chopra</i> Partner	<i>Willem Beer</i> Managing Director	<i>Whit Graham</i> Principal	<i>Michael Martynowicz</i> Associate	<i>Nicholas Ulanoff</i> Analyst	Total
Financial Analysis / Drafting Materials	–	1.0	2.0	–	13.0	20.0	17.0	53.0
Internal Coordination with Committee and Co-Advisors	26.5	23.0	37.0	21.0	40.3	32.0	36.0	215.8
Coordination with Debtor and its Advisors	3.5	3.5	3.5	3.5	3.5	3.0	3.5	24.0
Diligence	2.0	2.0	3.0	3.0	5.5	9.0	10.0	34.5
Chapter 11 Court Process	–	–	–	–	–	–	–	–
Travel	12.0	12.0	12.0	12.0	12.0	–	–	60.0
Coordination with Other Groups	1.0	1.0	1.0	1.0	1.0	1.0	1.0	7.0
Total	45.0	42.5	58.5	40.5	75.3	65.0	67.5	394.3

EXHIBIT C

SUMMARY OF EXPENSES

Type	Expenses
Transportation	\$4,730.41
Lodging	5,318.10
Meals	596.28
Communication	175.75
Total Expenses (4/1/19-4/30/19)	\$10,820.54

Expense Type	Date	Name	Description	Amount
Transportation	04/01/2019	Willem Beer	Booking / Refund / Other Fee	7.00
Transportation	04/01/2019	Sam Greene	OT Transportation	76.06
Transportation	04/01/2019	Sam Greene	Transportation While Traveling	126.51
Transportation	04/02/2019	Whit Graham	Booking / Refund / Other Fee	4.63
Transportation	04/02/2019	John Cogan	Booking / Refund / Other Fee	7.00
Transportation	04/02/2019	Karn Chopra	Booking / Refund / Other Fee	7.00
Transportation	04/02/2019	Sam Greene	Booking / Refund / Other Fee	7.00
Transportation	04/02/2019	Sam Greene	Booking / Refund / Other Fee	7.00
Transportation	04/02/2019	Whit Graham	Transportation While Traveling	8.33
Transportation	04/02/2019	Whit Graham	Transportation While Traveling	13.00
Transportation	04/02/2019	Sam Greene	Transportation While Traveling	22.53
Transportation	04/02/2019	Whit Graham	Transportation While Traveling	37.70
Transportation	04/02/2019	Whit Graham	OT Transportation	53.23
Transportation	04/02/2019	John Cogan	Transportation While Traveling	58.29
Transportation	04/02/2019	John Cogan	OT Transportation	74.90
Transportation	04/02/2019	Sam Greene	Transportation While Traveling	92.35
Transportation	04/02/2019	Willem Beer	OT Transportation	155.34
Transportation	04/02/2019	Karn Chopra	Transportation While Traveling	163.16
Transportation	04/02/2019	John Cogan	Flight	961.62
Transportation	04/03/2019	Whit Graham	Transportation While Traveling	7.81
Transportation	04/03/2019	Whit Graham	Transportation While Traveling	8.94
Transportation	04/03/2019	Whit Graham	Transportation While Traveling	10.34
Transportation	04/03/2019	Whit Graham	OT Transportation	10.56
Transportation	04/03/2019	Willem Beer	Transportation While Traveling	22.17
Transportation	04/03/2019	Karn Chopra	Transportation While Traveling	27.48
Transportation	04/03/2019	Willem Beer	Transportation While Traveling	29.72
Transportation	04/03/2019	Willem Beer	Transportation While Traveling	34.74
Transportation	04/03/2019	Karn Chopra	Transportation While Traveling	35.78
Transportation	04/03/2019	John Cogan	Transportation While Traveling	67.77
Transportation	04/03/2019	Willem Beer	Transportation While Traveling	75.97
Transportation	04/04/2019	Willem Beer	Transportation While Traveling	14.52
Transportation	04/04/2019	Whit Graham	Transportation While Traveling	19.77

Expense Type	Date	Name	Description	Amount
Transportation	04/04/2019	Willem Beer	Transportation While Traveling	20.71
Transportation	04/04/2019	John Cogan	Transportation While Traveling	43.48
Transportation	04/04/2019	Whit Graham	Booking / Refund / Other Fee	59.00
Transportation	04/04/2019	Whit Graham	OT Transportation	60.25
Transportation	04/04/2019	Willem Beer	Transportation While Traveling	93.53
Transportation	04/07/2019	Whit Graham	Booking / Refund / Other Fee	10.99
Transportation	04/07/2019	Whit Graham	Transportation While Traveling	51.55
Transportation	04/09/2019	Sam Greene	Booking / Refund / Other Fee	7.00
Transportation	04/16/2019	Karn Chopra	Booking / Refund / Other Fee	5.00
Transportation	04/16/2019	Karn Chopra	Booking / Refund / Other Fee	9.00
Transportation	04/16/2019	Karn Chopra	Booking / Refund / Other Fee	9.00
Transportation	04/16/2019	Karn Chopra	Flight	859.45
Transportation	04/18/2019	Whit Graham	OT Transportation	14.52
Transportation	04/18/2019	Whit Graham	OT Transportation	15.24
Transportation	04/23/2019	Karn Chopra	Transportation While Traveling	5.15
Transportation	04/23/2019	Karn Chopra	Transportation While Traveling	7.76
Transportation	04/23/2019	Karn Chopra	Transportation While Traveling	12.36
Transportation	04/23/2019	Karn Chopra	Transportation While Traveling	34.92
Transportation	04/23/2019	Karn Chopra	Transportation While Traveling	161.37
Transportation	04/24/2019	Karn Chopra	Booking / Refund / Other Fee	7.00
Transportation	04/24/2019	Karn Chopra	Transportation While Traveling	12.76
Transportation	04/24/2019	Karn Chopra	Transportation While Traveling	30.61
Transportation	04/24/2019	Karn Chopra	Transportation While Traveling	146.87
Transportation	04/24/2019	Karn Chopra	Flight	766.10
Transportation	04/29/2019	Whit Graham	OT Transportation	38.57
Transportation¹				\$4,730.41
Lodging	04/03/2019	Karn Chopra	Hotel	600.00
Lodging	04/03/2019	John Cogan	Hotel	581.89
Lodging	04/04/2019	Willem Beer	Hotel	1,200.00
Lodging	04/04/2019	Whit Graham	Hotel	1,162.68
Lodging	04/04/2019	Sam Greene	Lodging Fees	7.60
Lodging	04/04/2019	Sam Greene	Hotel	1,200.00
Lodging	04/16/2019	Karn Chopra	Lodging Fees	9.00
Lodging	04/24/2019	Karn Chopra	Hotel	556.93
Lodging²				\$5,318.10
Meals	04/02/2019	Sam Greene	Meals While Traveling	38.43
Meals	04/04/2019	Whit Graham	Meals While Traveling	33.22

¹ Flight expenses for economy class tickets.

² Hotel expenses on 4/03/2019 and 4/24/2019 reflect one night stays; hotel expenses on 4/04/2019 reflect two night stays.

Expense Type	Date	Name	Description	Amount
Meals	04/04/2019	Whit Graham	Meals While Traveling	9.88
Meals	04/04/2019	Whit Graham	Meals While Traveling	18.75
Meals	04/04/2019	Willem Beer	Meals While Traveling	2.82
Meals	04/23/2019	Karn Chopra	Meals While Traveling	15.26
Meals	04/23/2019	Karn Chopra	Meals While Traveling	2.25
Meals	04/24/2019	Karn Chopra	Meals While Traveling	14.16
Meals	04/25/2019	Karn Chopra	Meals While Traveling	37.82
Meals	04/03/2019	Sam Greene	Meals While Traveling	75.00
Meals	04/03/2019	Sam Greene	Meals While Traveling	225.00 ³
Meals	04/16/2019	Whit Graham	OT Meals	25.36
Meals	04/23/2019	Whit Graham	OT Meals	20.61
Meals	04/23/2019	Karn Chopra	OT Meals	22.81
Meals	04/25/2019	Karn Chopra	OT Meals	34.46
Meals	04/29/2019	Whit Graham	OT Meals	20.45
Meals				\$596.28
Communication	04/01/2019	Sam Greene	Wifi on Plane	9.95
Communication	04/02/2019	Sam Greene	Wifi on Plane	16.00
Communication	04/02/2019	Willem Beer	Wifi on Plane	39.95
Communication	04/03/2019	Karn Chopra	Wifi on Plane	16.00
Communication	04/04/2019	Willem Beer	Wifi on Plane	19.95
Communication	04/04/2019	Whit Graham	Wifi on Plane	14.00
Communication	04/04/2019	Sam Greene	Wifi at Hotel	43.90
Communication	04/04/2019	Sam Greene	Wifi on Plane	16.00
Communication				\$175.75
Total (April 1 - April 30)				\$10,820.54

³ Meal for three Centerview professionals.

EXHIBIT D

COPY OF INVOICE



Centerview Partners LLC
31 West 52nd Street
22nd Floor
New York, NY 10019
(212) 380-2650
Tax ID: 20-0834979

July 18, 2019

PG&E Corporation and Pacific Gas and
Electric Company
Attention: John Boken & Michelle Repko
AlixPartners
865 South Figueroa Street Suite 2310,
Los Angeles 90017

INVOICE # 1736.2.07.18.2019

Monthly Advisory Fee per paragraph 2(a) of the engagement
letter dated February 15, 2019:

April:	\$ 250,000.00
Out-of-pocket expenses (4/1/19-4/30/19):	<u>10,820.54</u>
Total	<u>\$ 260,820.54</u>

Wire Instructions:

Account Name: Centerview Partners LLC
Account #: 95331450
Bank: Citibank NA
ABA #: 021000089
Bank Address: 153 East 53rd St, New York, NY 10022
Contact: Accounting (212) 429-2435

Notice Parties

PG&E Corporation
c/o Pacific Gas & Electric Company
Attn: Janet Loduca, Esq.
77 Beale Street
San Francisco, CA 94105

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Keller & Benvenuto LLP
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San Francisco, CA 94108

The Office of the United States Trustee for Region 17
Attn: James L. Snyder, Esq.
Timothy Laffredi, Esq.);
450 Golden Gate Avenue, 5th Floor, Suite #05-0153
San Francisco, CA 94102

Baker & Hostetler LLP
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Cecily Dumas, Esq.
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Los Angeles, CA 90025-0509